

Press Release

**Centre for Innovation and Entrepreneurship, Jamia Millia Islamia Organises
Workshop on “Raising Capital and Managing Finance for Startups” under IIC 7.0**

New Delhi, April 29, 2025

The Centre for Innovation and Entrepreneurship (CIE), Jamia Millia Islamia (JMI), organised a workshop titled **“Raising Capital and Managing Finance for Startups”** under the Institution’s Innovation Council (IIC 7.0) on April 29, 2025, at 11:00 AM. The event was held at the **Livelihood Business Incubator (LBI)** of the CIE and witnessed enthusiastic participation from budding entrepreneurs and startup founders of the university.

IIC 7.0 is conducted as per the guidelines of the Ministry of Education’s Innovation Cell, aimed at fostering a culture of innovation and entrepreneurship in higher educational institutions across India.

The distinguished speaker for the session was **Prof. Wolfgang Rams**, Entrepreneurship expert at the European Institute of Management, Germany; Co-Founder & CEO, Africa GreenTec AG; and a renowned Startup Coach. Prof. Rams shared valuable insights on the essential qualities of successful entrepreneurs and the importance of sound financial management in startup growth. His interactive mentoring session allowed participants to engage directly and pose relevant questions related to capital raising and financial planning. The attendees expressed great satisfaction with the answers and solutions provided.

During the session, Prof. Rams also elaborated on problem-solving strategies and decision-making frameworks crucial for startup success in dynamic market environments.

In addition to the workshop, an **assessment of bakery products** prepared by the students enrolled in the **Basics of Bakery** course was conducted. The bakery items, crafted with creativity and skill by the students, were evaluated for their quality, presentation, taste, and innovation. This activity aimed to encourage entrepreneurial skills and culinary excellence among the students, further highlighting the Centre’s commitment to fostering diverse entrepreneurial capabilities.

The event concluded with a vote of thanks by **Prof. Rihan Khan Suri**, who appreciated the presence of the guest speaker and assured continued support from CIE for fostering innovation and entrepreneurship among students. He reiterated the Centre’s commitment to nurturing student-led startups and equipping them with the necessary tools and guidance to scale effectively.

Notable attendees at the workshop included founders and co-founders of emerging startups such as **KrishiGro, Inner Vista 360, Klinickart, Mindhail, Enord, Space Era**, among others.

The event was graced by **Prof. Naseeb Ahamad**, Convener, IIC 7.0; **Prof. Nisar Khan**, Start-up Coordinator, IIC 7.0; and the **Coordinator Innovations, IIC 7.0**, who played a pivotal role in organizing the workshop.

The event marked yet another successful initiative under the IIC framework, reinforcing **Jamia Millia Islamia's** dedication to cultivating a robust entrepreneurial ecosystem.

Prof. Saima Saeed

Chief Public Relations Officer

Jamia Millia Islamia

9891227771





Combining Funding Sources for All Target Groups Allows Us to Leverage Synergies and Raise from Multiple Sources

- Donations
- Sponsorship
- result-based financing
- Tenders
- Subsidies/grants

- Tenders
- Subsidies/grants, and result-based financing
- Sponsorships
- donations via NGOs

1 BUSINESS IDEA
A business idea is a fresh concept. It is a new business, technology, and a unique approach to meet market needs. Business ideas are characterized by innovation, feasibility, and a competitive value proposition in a defined market and customer segment.

2 VALIDATION
Validation is the process of testing a business idea to see if it is viable. It involves gathering feedback from potential customers and investors to determine if there is a market for the idea.

3 PROTOTYPING
Prototyping is the process of creating a small-scale model of a product or service to test its feasibility. It allows entrepreneurs to identify potential problems and make improvements before investing in a full-scale launch.

4 INVESTMENT
Investment is the process of raising capital to fund a business. It can come from a variety of sources, including venture capitalists, angel investors, and crowdfunding.

5 PRODUCT MARKET FIT
Product market fit is the point at which a product or service is well-suited to the needs of a specific market. It is a key indicator of a business's potential for success.

6 SCALABILITY
Scalability is the ability of a business to grow without proportionally increasing its costs. It is a key factor in determining a business's long-term potential.

7 INVESTMENT
Investment is the process of raising capital to fund a business. It can come from a variety of sources, including venture capitalists, angel investors, and crowdfunding.

8 INVESTMENT
Investment is the process of raising capital to fund a business. It can come from a variety of sources, including venture capitalists, angel investors, and crowdfunding.

9 SCALABILITY
Scalability is the ability of a business to grow without proportionally increasing its costs. It is a key factor in determining a business's long-term potential.

10 UNICORN
A unicorn is a privately held startup company valued at over \$1 billion. It is a rare and highly sought-after status for entrepreneurs.

CIE-J













