## Office of the Public Relations Officer Media coordinator

**December 26, 2018** 

## **Press Release**

## National Seminar on 'Role of Corporate Foundations (CSR) in Inclusive Development' at JMI

Department of Commerce and Business Studies, Jamia Millia Islamia (Central University), New Delhi in collaboration with 'The Policy Times' organized a National Seminar on 'Role of Corporate Foundations (CSR) in Inclusive Development' on December 22, 2018 at Auditorium, Faculty of Engineering, JMI. Prof. Furqan Qamar, Secretary General, Association of Indian Universities (AIU) graced the occasion, as the Chief Guest.

The panellists and speakers comprised of eminent personalities from NGOs, Government officials and corporate entities like Tata Trust, Bharti foundation, etc. There were more than 200 participants from NGOs, Industry and academia. The seminar was divided into 3 sessions.

Prof. Ravinder Kumar, Head, Department of Commerce and Business Studies, JMI in his welcome address emphasized the role of corporate foundations in the development of underprivileged sections of the society through Corporate Social Responsibility (CSR) activities. Mr. Akram Hoque Founder Editor, 'The Policy Times', in his introductory remarks highlighted the status of development through various community based organizations, particularly Al-Ameen Mission. Mr. Nurul Islam, Founder General Secretary of Al-Ameen, gave brief description of Al-Ameen's mission and presented the various initiatives undertaken so far.

The Chief Guest, Prof. Furqan Qamar, Secretary-General, Association of Indian Universities (AIU) in his keynote address highlighted the importance of education in inclusive development. He explained the significance of quality education as the very base of pillars of democracy. He added that the main challenge in our country is to expand the capacity of the education sector and at the same time improving the standards of quality. Capacity, quality and affordability of education were the key points; he expressed to be worked upon. Prof. Qamar emphasised the need to have more public funding in education and also urged the corporate sector to come forward and invest more in the education sector of India.

The inaugural session was focussed on the role of corporate foundation in inclusive development. The panellist and speakers include, Dr. Zafar Mahmood, Chairman, Zakat Foundation of India, Dr. Anthony Raju, Advocate, Supreme Court and Global Chairman- All

India Council of Human Rights, Liberties and Social Justice, Ms Mamta Saikia, Chief Operating Officer, Bharti Foundation and Mr. H. Abdur Raqeeb, Trustee, Human Welfare Foundation.

The session was focused on understanding the fundamental problems the society is facing. The focus was sustainable and inclusive development and the role and importance of media in this context. The session highlighted that the focus should shift from profit making to creating values and generating prosperity for all.

The first technical Session was focussed on 'CSR-NGO Partnership: Assessing Strength and Impact in Inclusive Development' Chaired by Prof. Attam Prakash, Visiting Faculty JMI & Former Faculty, IIFT. The Panellists and speakers include; Ms. Ira Singhal, IAS, SDM of Alipur Sub-Division, North Delhi, Dr. Harish Krishnaswamy, Chief Operating Officer, Tata Trusts, Dr. Raj Agrawal, Director–CME, All India Management Association, Prof. Ranjan Mohapatra, Chief Editor-CSR VISION & Chairman-VISION Foundation and Mr. Vikas Bhatia, Head CSR, Chambal Fertilisers and Chemicals Limited.

The session highlighted the case of rural women, people with disability, transgender, etc. not getting enough opportunities. The panellists discussed that social responsibility has become an integral part of the corporate sector. The main challenges discussed were lack of collaboration between NGOs, and business houses and lack of professionals. The speakers emphasised that corporate have management skills, NGOs have passion and people, while the government has wider reach and regulatory power and these 3 sectors through collaborative efforts will be able to build a sustainably developed nation, India has always dreamt of.

The last session on 'Planning Beyond statutory CSR obligations & Suggesting a Policy Framework, Chaired by Prof. Attam Prakash, Former Professor, IIFT and Co Chaired by Dr. Naseeb Ahmad, Associate Professor, Department of Commerce and Business Studies, JMI. The Panellists include Prof. Ujjwal K Chowdhury, Head - The School of Media at Pearl Academy and Mr. Abdul Rashid Agwan, President, Institute of Policy Studies and advocacy.

The session started with an important fact that India went down by 43 positions in the 'World Giving Index'. The speakers highlighted that there is a gradual decline in the donations and charity done in India. Further, they added that only a few companies are participating in CSR. 50% of the amount comes from the top 10 companies. The major problem that they talked about is how business firms have stated with their own foundations and donations are made only to these foundations. The experts advocated that the companies should go beyond 2% mandatory compliance. They highlighted that CSR has moved from charity based to compliance based model and now there is a need to move from compliance based model to commitment based model.

To sum up, the experts emphasised the importance of collaboration among various parties involved in CSR. It was highlighted that the country needs models which are scalable, replicable

and sustainable. The speakers gave various suggestions as to how the corporate sector can contribute through CSR beyond the statutory obligations.

The seminar ended with the vote of thanks offered by Mr. Akram Hoque, Founder Editor, 'The Policy Times'.

## **Ahmad Azeeem**

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