

Course Syllabi for M.Phil Programme  
Semester II

Course Title: **BUSINESS AND FINANCE IN THE GULF REGION**  
Course Teacher: Javed Ahmad Khan  
Instruction Method: Lectures, Seminars and Tutorials  
Course Duration: One Semester

**Objective:** With the introduction of economic reforms since early 1990s, the Arab Gulf economies, with their massive oil revenues in recent years are set to provide new business and investment opportunities for foreign investors in their developmental projects. The course aims to understand the dynamic of new business and finance in the Gulf under the rules of competitive market applied under the WTO regulations.

**Course Content:**

**UNIT-1 Economic Liberalization And Privatization**

1. Economic Liberalizations in the Gulf Region
2. Arab Economies Under WTO Regulations
3. Energy Dependency and Diversification oil Revenues

**UNIT-2 New Climate Of Business And Investment**

1. Trade Patterns in GCC Countries
2. Intro-regional Arab Gulf's Investments
3. Gulf Investments in Asian Economies

**UNIT-3 Development Of Islamic Banking And Finance**

1. Theoretical Justification of Islamic Finance
2. Islamic Modes of Financings
3. Islamic Banking Experiments in the Gulf

**UNIT-4 India GCC Economic Linkages Since 1990s**

1. Emerging Trends in Indo-Gulf Economic Relations
2. Energy Cooperation and Investments
3. Role of Indian Expatriates in the Gulf