



JAMIA MILLIA ISLAMIA

MINUTES

**OF THE MEETING OF THE
FINANCE COMMITTEE**

HELD ON 28TH JUNE, 2016

AT 12:30 P.M.

**IN THE
YASSER ARAFAT HALL (ADMINISTRATIVE BLOCK)
JAMIA MILLIA ISLAMIA
JAMIA NAGAR, NEW DELHI-110025**



MINUTES
OF THE 33rd MEETING OF THE
MAJLIS-I-MALIYAT (FINANCE COMMITTEE) OF
JAMIA MILLIA ISLAMIA HELD ON 28th JUNE, 2016

The 33rd Meeting of the Finance Committee was held on 28th June, 2016 in the Yasser Arafat Hall (Administrative Block), Jamia Millia Islamia, New Delhi. The following members attended the meeting:

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| 1. | Prof. Talat Ahmad
Vice-Chancellor
<u>Jamia Millia Islamia</u> | Chairman |
| 2. | Lt. Gen. (Retd.) S.P. Kochhar
H. No.1135 P, Sector - 43
<u>Gurgaon-122 009</u> | Member |
| 3. | Ms. Darshana M. Dabral
Joint Secretary & FA
Dept. of Higher Education
<u>Ministry of HRD.</u> | Member
MHRD |
| 4. | Shri K.P. Singh
Joint Secretary (CU)
<u>University Grants Commission</u> | Member
UGC |
| 5. | Shri P.K. Singh
Under Secretary
Dept. of Higher Education
<u>Ministry of H.R.D.</u> | Representative of
JS (CU&L), (MHRD) |
| 6. | Prof. Mohd. Shakcel
Dean
Faculty of Engineering & Technology,
<u>Jamia Millia Islamia.</u> | Member |
| 7. | Prof. Sharif Ahmad
Dean
Faculty of Natural Science
<u>Jamia Millia Islamia</u> | Member |
| 8. | Mr. Sanjay Kumar
Finance Officer
<u>Jamia Millia Islamia.</u> | Secretary |

The following officers were also present as Special Invitees:-

1. **Prof. Shahid Ashraf**
Registrar
Jamia Millia Islamia.
2. **Dr. Abdul Malik**
Jt. Registrar (HRD)
Planning & Development Office
Jamia Millia Islamia.
3. **Shri Zafar Alam**
Superintending Engineer
Building & Construction Dept.
Jamia Millia Islamia.
4. **Shri Aayatullah**
Asst. Registrar (A/cs.)
Accounts Section
Jamia Millia Islamia

At the outset, the Secretary, Finance Committee on behalf of the Chairman of Finance Committee and Vice-chancellor welcomed all the members and participants of the Finance Committee. Prof. J.A.K. Tareen, member of Finance Committee could not attend the meeting because of his pre-occupation.

The Vice-Chancellor asked the Finance Officer to place the following agenda items:-

ITEM NO.1:-

CONFIRMATION OF THE MINUTES OF THE 32nd MEETING OF THE MAJLIS-i-MALIYAT (FINANCE COMMITTEE) HELD ON 27th NOVEMBER, 2015.

The Finance Committee confirmed the Minutes of the 32nd Meeting of the Majlis-i-Maliyat (Finance Committee) held on 27th November, 2015.

ITEM NO.2:-

ACTION TAKEN REPORT:

The Finance Committee noted and approved the following Action Taken Report submitted by the University:-

- (i) The Annual Accounts of the University for the Year 2014-2015 alongwith the Audit Report thereon were laid on the Tables of the Rajya Sabha and the Lok Sabha on December 17, 2015 and December 21, 2015 respectively.
- (ii) As recommended by the Finance Committee in its meeting held on 27th November, 2015, the Nomenclature of University Development Fund has been change to **JMI Development Fund** (Page No.4 of Annual Accounts) to distinguish it from General Development Grant allocated by UGC.

ITEM NO.3:-

RATE OF INTEREST ON ACCUMULATIONS AT THE CREDIT OF SUBSCRIBERS TO THE GPF.

The Ministry of Finance, Dept. of Economic Affairs vide its Resolution No. F.No.5(1)-B(PD)/2016 dated 2nd June, 2016 has announced that during the year 2016-17 accumulations at the credit of subscribers to the General Provident Fund and other similar funds shall carry interest at the rate of @ 8.1% (eight point one per cent) w.e.f 1st April, 2016 to 30th June, 2016. This rate will be in force w.e.f. 1st April, 2016.

The Finance Committee noted and approved the revised rate of interest on GPF announced by the Ministry.

Action: A.O Salary/PF

ITEM NO.4:-

SUBMISSION OF ANNUAL ACCOUNTS OF THE UNIVERSITY FOR THE FINANCIAL YEAR 2015-2016 TO THE DIRECTOR GENERAL OF AUDIT, CENTRAL EXPENDITURE FOR CERTIFICATION OF AUDIT.

The un-audited Annual Accounts for the financial year 2015-2016 prepared in the revised formats prescribed for Central Educational Institutions (CEIs) by the Ministry were considered and approved by the Finance Committee for submission to the Executive Council and to the Office of the Director General of Audit, Central Expenditure, New Delhi.

Action:-A.R (A/cs) & A.R. (A&C)

ITEM NO.5:

STATUS OF UTILIZATION OF PLAN AND NON-PAN GRANT.

Against the allocation of Rs.235.00 crore for XII Plan General Development Grant, an amount of Rs.195.00 crore was received from UGC till 31ST March, 2016, against which the University incurred an expenditure of Rs.176.71 crore, while under Non-Plan the UGC released a grant of Rs.287.93 crore for the year 2015-16.

The Finance Committee noted and approved the Status of Utilization of Plan and Non-Plan Grants

Action: A.R.(A/cs)

ITEM NO.6:-

**ADDITIONAL EXPENDITURE ON CONSTRUCTION OF BUILDING FOR
ACADEMY OF PROFESSIONAL DEVELOPMENT OF URDU TEACHERS
AND ACADEMIC STAFF COLLEGE PROVIDED OUT OF XII PLAN.**

The Agenda Item was withdrawn, since already approved in Finance Committee meeting held on 22nd June, 2011.

ITEM No.7:-

**RECOMMENDATIONS OF THE BUILDING COMMITTEE
AND THE STATUS OF PROGRESS.**

The following recommendations of the Building Committee by Circulation dated 4.11.2015 and 25.01.2016 for the Construction Projects and the Status of Progress were placed before the Finance Committee for consideration and approval:

S.NO	NAME OF PROJECT	AMOUNT (RS.)	BUDGET HEAD	BC/ CIRCULATION DATE	REMARKS
1.	Addition/alteration and repairing works for establishment of classrooms, laboratories, offices, Faculty rooms and provision of furniture and store spaces for Department of Chemistry and Geography <u>(Renovation/Upgradation of old Bio-Science Building)</u>	59,69,589	XII Plan	04.11.2015	
2.	Renovation/Upgradation of Workshop Block near University Polytechnic for Centre for Innovation and Entrepreneurship	60,81,450	XII Plan	25.01.2016	

The Committee approved the recommendations of the Building Committee with the condition that the additional cost is to be managed within XII Plan General Development Grant.

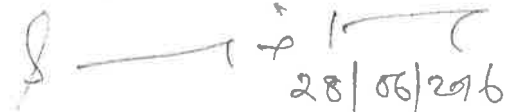
Action: Jt.R. (HRD)/S.E. (B)

ITEM No.8:-

OUTSTANDING AUDIT PARAS:

The Committee also suggested that the status of Outstanding Audit Paras may be placed before the Finance Committee.

The meeting ended at 1.30 p.m. with a vote of thanks to the Chair.

 28/06/2016

(SANJAY KUMAR)
Finance Officer &
Secretary to the Finance Committee