

National Seminar

on

**“Drivers of Economic Growth: Innovations,
Institutions and Policies”**

Organised by
Department of Economics
Faculty of Social Sciences
Jamia Millia Islamia
New Delhi

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Sponsored by

Indian Council of Social Science Research

&

Indian Bank

Date

13th and 14th March, 2018

Concept Note

In a democratic and welfare state, it is the primary responsibility of state to provide basic amenities to all its citizens of all ages, genders, caste, creed and religion. For responsible governance, poverty and malnutrition should be removed from the breadth and depth of the society for which high growth rate of an economy is prerequisite. The SDG framework highlights the obstacles observed in the way of achieving MDGs like poverty, inequality, sustainability, implementation efficacy, environmental deterioration, etc. Sustainable high economic growth is necessary over a longer period of time to attain SDGs for a dignified human life.

Since 2008, the global economy faces many challenges: volatile markets and capital flows; rising unemployment, economic transitions and financial tightening in many countries; the large drop in commodity prices, including oil; and escalated geopolitical tensions. Global financial crisis disturbed the established notions about driving forces of economic growth. As the effects of an unprecedented economic crisis continues and the recovery is yet to be visible, a fundamental issue has moved to the forefront of policy discussions across the globe, i.e., what are the main determinants of economic growth in the recent decades? What are the future drivers of economic growth? What are the obstacles to trigger the drivers of growth? Can we rely on the traditional drivers of economic growth? What strategic changes are needed to sustain high economic growth? What are the institution requirement and policy setting for high growth? Can we sustain high growth rates with changes in economic domain or social and political changes are needed to sustain high economic growth?

The economic literature provides diverse views on the mechanism of growth, its institutional linkages and policy settings. For example, if one assumed, consistent with the traditional neo-classical growth model, diminishing returns to reproducible factors and exogenous saving rates, population growth and technological progress, then policies have no role in shaping long-term economic growth. Under these circumstances, richer countries grow at a slower rate than poorer countries adjusted for demographic differences (Solow, 1956). Another class of growth models relaxes the assumption of diminishing returns to reproducible factors. Some authors add human to physical capital to derive a concept of “broad” capital characterized by constant or even increasing returns to scale (Lucas, 1988; Rebelo, 1991). Others introduce externalities to the accumulation of physical capital whereby private returns to scale may be diminishing, but social returns can be constant or increasing – due to either learning by doing (Romer, 1986; Young, 1991) or R&D (Romer, 1990; Grossman and Helpman, 1991; Aghion and Howitt, 1992), among others. As indicated, the literature on economic growth is vast and yet, there is little consensus on the exact mechanisms linking policy settings to growth.

In this backdrop, the purpose of this seminar is to discuss and deliberate holistically issues related to economic growth, its drivers, institutions and policies in global and national context. In

the crisis driven global economy, the deliberations and the outcome of the seminar will enhance the understanding of participants and provide policy inputs related to economic growth.

The broad theme areas include (but not confined to) the following:

1. Innovation, Technology and Growth
2. Research and Development
3. Institutions and Growth
4. Trade, FDI and Growth
5. Fiscal policy, Fiscal Reform and Growth
6. Energy policy, Energy Reforms and Growth
7. Human Capital and Growth
8. Deepening Economic Cooperation
9. Regional Connectivity
10. Agriculture and Rural Development
11. Demographic Dividends: The New Drivers of Economics Growth
12. MSME Sector
13. Peace, Stability, Social Equity and Growth
14. Country or Sectoral Case studies

Participants can contribute through research on empirical and theoretical analysis or case studies, comparative analysis across industries and countries.

Call for Papers

The national seminar on “**Drivers of Economics Growth: Innovation, Institutions and Policies**”, to be organized by the Department of Economics, Jamia Millia Islamia, New Delhi (India), aims at bringing together researchers, academia, policy makers, civil society organization, industry representatives and other scholars to a forum for the dissemination of original research, new ideas and practical experiences which concentrate on both theory and empirics. The seminar will solicit both theoretical and empirical research papers associated with Seminar themes. Empirical papers will be assessed on the basis of their inferences and methodologies used.

Authors are advised to submit their paper electronically in MS Word format to Saba Ismail, Organizing Secretary of the seminar at Email: sismail@jmi.ac.in as per the schedule given below. Papers will be blind refereed and revised version of selected papers will be published.

Important Deadlines

Abstract Submission	12 February, 2018
Notification for Accepted Abstracts	22 February, 2018
Paper Submission	9 March, 2018
Seminar Dates	13-14 March, 2018

Registration Fee

Delegates Classification	Indian Delegates (in INR) (one person)		Foreign/NRI Delegates (in US \$) (one person)	
	Early bird registration (Last date 15 February 2018)	Late registration (Last date 5 March 2018)	Early bird registration (Last date 15 February 2018)	Late registration (Last date 5 March 2018)
Faculty Members/ Researchers (with paper)	1000	2000	75	150
Students (Ph.D & Post Graduates) (with paper)	1000	2000	75	150
Any Others (with paper)	1000	2000	75	150
Seminar participation (without paper)	1000	2000	75	150

Note: No provision for on-site registration and cash payment.

Seminar registration fees include the cost of seminar kit, tea/coffee and lunch for the seminar period. The seminar fees should be sent via Demand Draft in favour of Registrar, Jamia Millia Islamia, payable at New Delhi. Seminar Registration form along with demand draft should be sent at the following address:

Prof. Shahid Ahmed, Head, Department of Economics, Faculty of Social Sciences, Jamia Millia Islamia (A Central University) New Delhi-110025, India.

Electronic mode of transfer: NEFT/RTGS/WIRE Transfers (Email us the transfer details)

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Financial support

Participants are expected to bear their travel cost. The organizers will bear expenses of local hospitality. In select cases, partial travel grants may be extended to one author depending on the merits of seeking grants and on the availability of funds. However, the final decision will be taken by the organizers depending on the merits of seeking grants and on the availability of funds.

Organizing Committee:

Chief Patron: Prof. Talat Ahmad, Vice Chancellor, Jamia Millia Islamia, New Delhi, India

Patron: Prof. Shahid Ashraf, Pro-Vice Chancellor, Jamia Millia Islamia, New Delhi, India

Seminar Convener/ Director: Prof. Shahid Ahmed, Head, Department of Economics, Jamia Millia Islamia, New Delhi, India

Organizing Secretary / Coordinator: Dr. Saba Ismail, Assistant Professor, Department of Economics, Jamia Millia Islamia, New Delhi, India

Members of Organising Committee: All Faculty members of the Department

Registration Form

Name (in capital letters)	
Designation:	
Organizations/University/Institution:	
Contact Details:	
City/Town/Village:	
State/Province:	
Country	
Mobile No:	
Land Line No:	
Email id:	
Official Address:	
Residential Address(optional):	
Paper Details	
Presenting paper (please tick): Yes/No	
If Yes, Title of the Paper:	
Name(s) of author(s)	
Sub- Theme of the Seminar paper	
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