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Findings

Section 27 of the Indian Contract Act, 1872 is interpreted by the courts and common law in India to offer protection for trade secrets. The TRIPS agreement has provisions for the protection of trade secrets, however as of this writing, India has not enacted any sui-generis laws or regulations to protect trade secrets as IPR .It suggests that trade secrets is not recognised in India as the IP of the individual who creates and innovates it. In addition, the trajectory of current laws, both those that provide common law protection and those that serve as statutory law, is ambiguous, constrained, unjust, and to a large part non-positive in character and scope. Furthermore, it has been discovered that the majority of trade secrets protection is harmful in nature based on the study findings of the preceding chapters. In the national and international markets, which are crucial for extending the reach of Indian national economy, there is no room for viable and effective positive protection of trade secrets to commercialize this intellectual property wherein any other person or entity can use the trade secrets of others for his or her own trade and business in exchange for money. There is no suggestion with specific instructions for passing a law protecting trade secrets in the current National Intellectual Property Rights Policy

The research conclusions indicate that India trade secret protection is inadequate. Since the common law protection is not a distinct statute, its entire scope cannot be thoroughly investigated. The legal defence offered by section 27 of the Indian Contract Act, 1872 is likewise not specified since it is up to the judge's discretion to determine the facts and interpret the law. Furthermore, legal rulings on what qualifies as a trade secret and whether or not it should be protected differ widely. International standards demonstrate that penalties, which are not included in Indian legislation or the proposed draft National Innovation Act, 2008, may be used to give effective and practical protection