



JAMIA MILLIA ISLAMIA

(CENTRAL UNIVERSITY)

MINUTES

OF THE MEETING OF THE

FINANCE COMMITTEE

HELD ON 26th JUNE, 2018

AT

2:30 P.M.

IN THE

YASSER ARAFAT HALL (ADMINISTRATIVE BLOCK)

JAMIA MILLIA ISLAMIA

JAMIA NAGAR, NEW DELHI-110025.

MINUTES
OF THE 39th MEETING OF THE
MAJLIS-I-MALIYAT (FINANCE COMMITTEE) OF
JAMIA MILLIA ISLAMIA HELD ON 26th JUNE, 2018

The 39th Meeting of the Finance Committee was held on 26th June, 2018 at 2:30 p.m in the Yasser Arafat Hall (Administrative Block), Jamia Millia Islamia, New Delhi. The following members attended the meeting:

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| 1. | Prof. Talat Ahmad
Vice-Chancellor
<u>Jamia Millia Islamia</u> | Chairman |
| 2. | Prof. Shahid Ashraf
Pro-Vice-Chancellor
<u>Jamia Millia Islamia</u> | Member |
| 3. | Dr. Jitendra Kumar Tripathi
Joint Secretary (CU)
University Grants Commission
<u>New Delhi-110002.</u> | Member
UGC |
| 4. | Mr. Subhodh Kumar Ghildiyal
Dy. Secretary
Dept. of Higher Education
Ministry of H.R.D.
<u>New Delhi-110001.</u> | Representative of
JS (CU&L), MHRD |
| 5. | Prof. N.U. Khan
Dean
Faculty of Social Sciences
<u>Jamia Millia Islamia.</u> | Member |
| 6. | Prof. Hina Zia
Dean
Faculty of Architecture & Ekistics
<u>Jamia Millia Islamia</u> | Member |
| 7. | Shri A.P. Siddiqui (IPS)
Registrar
<u>Jamia Millia Islamia.</u> | Spl. Invitee
JMI |
| 8. | Shri Sanjay Kumar
Finance Officer,
<u>Jamia Millia Islamia</u> | Secretary |



The following officer was also present as **Special Invitee:-**

1. **CA Shaikh Safiullah**
Dy. Finance Officer
Finance & Accounts Office
Jamia Millia Islamia.

At the outset, the Secretary Finance Committee on behalf of the Chairman and Vice-Chancellor welcomed all the members and participants of the Finance Committee including the new member **Prof. Hina Zia**, Dean, Faculty of Architecture and Ekistics, JMI.

The valuable contributions made by the outgoing members Shri **J.A.K. Tareen** from Mysore, **Lt. Gen. (Retd.) Kochhar** from Gurgaon and **Prof. Sharif Ahmad**, Faculty of Natural Science, JMI in the deliberations of the Finance Committees were also placed on record.

Prof. **Prof. M. Kidwai**, Dept. of Chemistry, University of Delhi, **Prof. Rizwanur Rahman**, Centre of Arabic and African Studies, Jawaharlal Nehru University and the Joint Secretary & FA, Ministry of HRD, could not attend the meeting due to their pre-occupations.

Item No.

(39.01) CONFIRMATION OF THE MINUTES OF THE 38th MEETING OF THE MAJLIS-i-MALIYAT (FINANCE COMMITTEE) HELD ON 16th February, 2018

The Finance Committee confirmed the Minutes of the 38th Meeting of the Majlis-i-Maliyat (Finance Committee) held on **16th February, 2018.**



Item No.

(39.02) ACTION TAKEN REPORT

The Finance Committee noted and approved the Action Taken by the University.

Item No.

(39.03) APPROVAL OF ANNUAL ACCOUNTS OF THE UNIVERSITY FOR THE FINANCIAL YEAR 2017-2018 TO SEND TO THE DIRECTOR GENERAL OF AUDIT, CENTRAL EXPENDITURE FOR CERTIFICATION AUDIT

The Finance Committee considered the Annual Accounts and Balance Sheet of the University for the financial year 2017-18 and recommended these financial statements for approval of the EC to submit to CAG for Certification Audit.

Action:-A.R.(A/cs)&A.R.(A&C)

Item No.

(39.04) TO CONSIDER FOR APPROVAL THE ALLOCATION OF AN AMOUNT OF Rs.80.42 LAKH FOR PAYMENT TO DELHI URBAN SHELTER IMPROVEMENT BOARD (DUSIB) FOR RELOCATION OF JJ BASTI FROM KHASRA NO.178

The Committee was apprised that in response to the Agenda, a letter dated 13.02.2018 has been received from UGC in which the UGC has asked the University to manage the payment for relocation of JJ Basti from University's own resources.

The Committee deliberated on the issue and approved the payment of Rs.80.42 lakh to Delhi Urban Shelter Improvement Board (DUSIB) from the available UGC grant, and the UGC may reimburse the amount as it has done in case of the Property Tax.

Action: JR(HRD)/AR (Property)



Item No.

(39.05) REVISION OF FLAT RATE OF LICENCE FEE APPLICABLE FOR GENERAL POOL RESIDENTIAL ACCOMMODATION (GPRA) NOTIFIED VIDE OM NO.18011/2/2015 DATED 19.07.2017

The Finance Committee approved the implementation of the notified revised rates of Licence Fee in the University w.e.f. 01.07.2018.

Action:-FO/AR(PROPERTY)

Item No.

(39.06) IMPLEMENTATION OF THE RATE OF INTEREST FOR SUBSCRIBERS TO GPF NOTIFIED VIDE F.NO.5(4)-B(PD)/2018 DATED 11.04.2018

The Finance Committee approved the implementation of notified rate of interest of 7.6% per annum on GPF accumulations with the condition that in the event of shortfall in the income from investment the subscribers shall be paid interest at a lesser rate, unless the financial position of the university permits to follow the notified rate of interest.

Action:-A.O.Salary/(P)

Item No.

(39.07) STATUS OF UTILIZATION OF GRANTS

The Finance Committee noted and approved the status of utilization of UGC Grants as on 31.03.2018.

As the Grants were received in the University with a gap of two-three months causing difficulty in timely disbursement of the salary and pension etc., the Committee suggested that a request may be sent to UGC and MHRD for timely release of the grants so that inconvenience is not caused to the Teaching, Non-Teaching Staff and Pensioners of the University.

Action: AO(A/cs)



Item No.

**(39.08) TRANSACTION AUDIT REPORT AND STATUS OF
OUTSTANDING AUDIT PARAS**

The Outstanding Audit Paras were discussed in detail. The Finance Committee noted the progress and appreciated the initiatives taken by the University towards speedy settlements of old Audit Paras.

Action:-FO/ (IAO)

The Chairman in his concluding remarks placed on record the valuable services rendered by the Finance Officer Mr. Sanjay Kumar in bringing about a financial discipline in the University. The Pro-Vice-Chancellor as well as the Committee also appreciated efforts of the Finance Officer in stream lining the financial management of the University and also holding the Finance Committees in time.

The meeting ended at 3.10 p.m. with a vote of thanks to the Chair.



(SANJAY KUMAR)

Finance Officer &
Secretary to the Finance Committee